

**Mabank Independent School District
Debt Transparency Report
as of August 31, 2016**

Type of Entity	School District
Address	310 E. Market Street
City	Mabank, TX
Zip	75147
County	Kaufman, Henderson, Van Zandt
Telephone	903.880.1300
Contact	William Adams
Title	Assistant Superintendent
Email	wsadams@mabankisd.net

<u>Issuer Credit Ratings</u>	<u>Underlying</u>	<u>PSF</u>
Moody's	NR	NR
Fitch	AA	AAA
S&P	A+	AAA

Outstanding Debt Obligations

<u>Title</u>	<u>Secured by Ad Valorem Tax (Yes/No)</u>	<u>Original Par Amount</u>	<u>Principal Outstanding</u>	<u>Interest To Maturity</u>	<u>Total Principal & Interest to Maturity</u>	<u>Final Maturity Date</u>	<u>Proceeds Spent as of 8-31-2016</u>	<u>Proceeds Unspent</u>	<u>Purpose</u>
U/L Tax Sch Bldg & Ref Bds Ser 2002	Yes	8,101,432.00	1,364,854.35	3,345,145.65	4,710,000	08/15/2020	8,101,432.00	-	Campus Construction and Refunding
U/L Tax Sch Bldg & Ref Bds Ser 2006	Yes	31,665,041.00	50,040.75	4,184,959.25	4,235,000	08/15/2022	31,665,041.00	-	Campus Construction and Refunding
U/L Tax Ref Bds Ser 2012	Yes	6,095,083.00	4,835,083.40	7,301,116.60	12,136,200	08/15/2030	6,095,083.00	-	Refunding
U/L Tax Ref Bds Ser 2014	Yes	6,705,000.00	6,505,000.00	3,215,300.00	9,720,300	08/15/2034	6,705,000.00	-	Refunding
U/L Tax Ref Bds Ser 2015	Yes	9,020,000.00	8,895,000.00	5,885,990.00	14,780,990	08/15/2035	9,020,000.00	-	Refunding
U/L Tax Sch Bldg & Ref Bds Ser 2016	Yes	19,765,000.00	19,580,000.00	10,490,650.00	30,070,650	08/15/2041	10,766,031	8,998,969	Campus Additions and Refunding
Total - All Debt Issues			\$ 41,229,979	\$ 34,423,162	\$ 75,653,140			\$ 8,998,969	

Authorized But Unissued Debt

<u>Purpose</u>	<u>Date Authorized</u>	<u>Amount Authorized</u>	<u>Amount Issued</u>	<u>Unissued Balance</u>
NONE		\$ -	\$ -	\$ -

Per Capita: Secured by Ad Valorem Tax Detailed

Population: 20,320 Source: Municipal Advisory Council

<u>Title</u>	<u>Principal Outstanding</u>	<u>Interest To Maturity</u>	<u>Total Principal & Interest to Maturity</u>
U/L Tax Sch Bldg & Ref Bds Ser 2002	\$ 67	\$ 165	\$ 232
U/L Tax Sch Bldg & Ref Bds Ser 2006	2	206	208
U/L Tax Ref Bds Ser 2012	238	359	597
U/L Tax Ref Bds Ser 2014	320	158	478
U/L Tax Ref Bds Ser 2015	438	290	727
U/L Tax Sch Bldg & Ref Bds Ser 2016	964	516	1,480
	\$ 2,029.03	\$ 1,694.05	\$ 3,723.09

Notes: